

# The Crypto for the Metaverse

By Andrew Packer



# The #1 Crypto for the Metaverse

Next generation alt coins are taking off – with gains of 5,146%... 7,933%... and even 12,254%! Yet you won't get these types of profits with Bitcoin or Ethereum.

Instead, you must be jumping into next generation cryptos that I call...

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These are up and coming digital currencies that have NOT yet jumped 10X... 50X... or over 100X.

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- How to find the next cryptos for 10X... 50X... and even 100X profits
- 3 Secret Crypto Signals for spotting the next explosive digital currency
- One top crypto to BUY now including the NAME and \$ticker

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The metaverse is coming.

Companies as diverse as social media, computer hardware firms, and even gaming companies have announced big plans in the tail end of 2021 to build out this space.

Billions of dollars are being invested.

Why? Because the metaverse, a digital realm that can be explored using a customized character known as an avatar in a 3D environment, is the next iteration of the internet.

Instead of blandly scrolling on a phone or computer screen, users will put on VR goggles and gloves to interact with others. They will be able to interact with others in a far more indepth version than reading a webpage or watching a YouTube video.

Companies like Facebook, which recently renamed itself **Meta Platforms (NASDAQ: FB, then MRVS after Dec 1, 2021)** are betting big. It's easy to see why. Plugged into Facebook's realm, they'll control the user experience better than someone casually perusing their Facebook page.

This digital universe will allow users to do anything they can already do on the internet. And the push from mega-corporations to the metaverse will likely create global adoption within the next few years.

But Facebook is already behind, as a number of metaverse worlds have already sprung into existence. One project with an early-mover advantage is Decentraland.



# Inside Decentraland: It's a New Digital World

Decentraland allows users to create any scenes and structures they want, something that big corporate players likely won't allow. And Decentraland is powered by its own cryptocurrency, which also serves as in-universe money.

## Known as Decentraland, it trades under the ticker MANA.

MANA is powered by a DAO, or decentralized autonomous organization. The DAO owns the most important smart contract tools in Decentraland, and acts as a digital clearinghouse making up the equivalent of the land and estates underpinning Decentraland.

In short, Decentraland is an open sandbox world, with just a few rules in place to create the edges of the sandbox. Within those borders, however, users are in control. And even better, users can control policies of how their own worlds behave, with community votes a regular procedure.

Early Decentraland users have already built real-world fortunes by investing in digital real estate on the platform, then either creating a world or selling it off to a higher builder. In this first-ever digital land rush, early investors were able to make big gains on their land.

But many simply wanted to have this digital real estate for their own development. Pieces of land in the Decentraland universe include gaming sites, art galleries, even casinos and music venues. In fact, auction house Sotheby's has bought a parcel in Decentraland, where it has built a virtual gallery.

Each piece of land has ownership represented by an NFT, marking one of the first practical uses of an NFT when Decentraland first launched in 2017.

That's a sign that full virtual ownership is likely to attract a passionate audience, albeit one that may not be as mainstream as the massive undertakings by Meta Platforms and other big players looking to get into the space.

This option will provide a real-world laboratory of how to best manage a metaverse.

And it should bode well for the Decentraland currency as well.



### MANA's Historic... and Future... Price Performance

The MANA token is the sole currency of Decentraland. It's what's needed to buy and sell goods and services, from parcels of digital land on down.

That already allows the crypto to stand out from the thousands of other cryptocurrency projects out there today.

The token has been volatile in 2021, starting the year around \$0.10 and jumping to nearly \$4.70 before coming back down. Many factors are combining for this trend.

First, when cryptocurrencies in general are rising or falling, MANA will move in sympathy. The Bitcoin peak in the spring of 2021 saw MANA's price peak as well. On a percentage basis, however, the crypto has performed far better than Bitcoin.

That's a trend likely to continue. Decentral and has seen ongoing growth in its user space, and the cost for a parcel of land continues to increase, with many of the 16-by-16 meter plots going for hundreds of thousands of dollars.

As a user-generated metaverse destination, rather than a top-down corporate one, Decentraland should continue to attract a base of creators who will continue to vote on improvements to the system.

That makes the MANA token a possible reserve currency play on the metaverse.

Like some (but not all) cryptocurrencies, MANA is designed to have a maximum allowed supply. Currently, there are just over 1.8 billion MANA coins available. Total supply is capped at 2.1 billion. So, the possibility of any dilution which could crater the price of MANA is off the table.

MANA currently trades between \$3 and \$4 per token – depending on the day. Some estimates put the cryptocurrency's potential move higher in a range from \$15 to \$83 by 2025, as the crypto becomes the gateway token to the metaverse.

That still pales in comparison to the price of major tokens such as Bitcoin or Ethereum. It's far easier for an investor to pick up multiple MANA coins for investment today, whereas for those larger currencies, they may only be able to buy fractions of coins.

MANA is also a heavily traded token, so those looking to take a profit down the road should have no trouble selling MANA without moving the market.

From current levels, that leaves room for investors in MANA today to earn multiples of their money, even after this year's massive rally.

For Bitcoin to post a similar move, it would have to move to a range between \$325,000 to \$1.7 million. Given MANA's smaller market cap near \$5 billion, a bigger percentage move



in MANA is more likely.

# Decentraland (MANA-USD) appears attractive below \$4.00.

MANA is available on major exchanges such as Binance and Coinbase, in addition to a number of smaller cryptocurrency exchanges.

Decentral and is attractive and could continue to rally. Yet it's also already had a major move...

However, a new group of Crypto Moonshots could be on the brink of explosive profits. And that's why it's critical that you access this upcoming briefing.

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Andrew Packer Research Analyst



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