

INSIDE THE **SPACEX** PRE-IPO



Inside the SpaceX Pre-IPO

In October 2024, something happened that most investors barely noticed.

A 23-story-tall rocket booster fell back toward Earth... and instead of crashing, exploding, or splashing into the ocean — it was *caught in mid-air* by mechanical arms.

No parachutes.

No ocean landing.

No recovery ship.

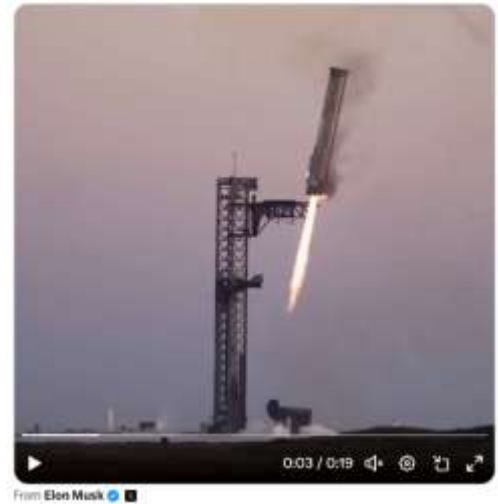
Just precision engineering that looked like science fiction.

That moment wasn't about a rocket.

It was the clearest signal yet that **SpaceX is no longer just a space company**. It's becoming the backbone of an entirely new global economy — one that Wall Street desperately wants access to.

And now, after more than two decades of saying “never,” Elon Musk is quietly preparing to take SpaceX public.

Everything you're about to read explains **why this moment matters**, why SpaceX could become the **most important IPO of our lifetime**, and why the smartest investors are already positioning themselves *before* the IPO paperwork is filed with the SEC.



The Business That Changed Space Forever

SpaceX was founded in 2002, right after Elon Musk sold PayPal and walked away with \$175 million.

He invested \$100 million of his own money into a wild idea:

Reduce the cost of space launch by an order of magnitude... and make humanity multi-planetary.

For years, it looked like a disaster.

Rockets exploded.

Launches failed.

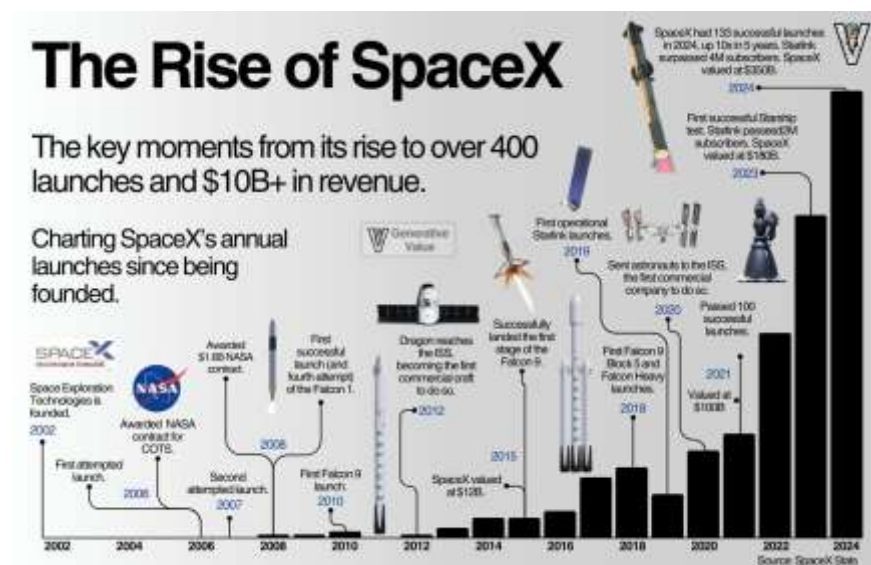
Critics laughed.

But SpaceX kept iterating. And eventually, something remarkable happened.

They cracked the single biggest problem in aerospace: **reusability**.

Instead of throwing away rockets after every launch, SpaceX figured out how to land them. Then fly them again. And again.

That one breakthrough collapsed launch costs by more than **95%** compared to the Space Shuttle era. For example, NASA paid \$1.2 billion per shuttle launch. Today, SpaceX sends astronauts to orbit for under \$100 million. That cost advantage changed everything.



The Two Engines Powering SpaceX's Explosion

Today, SpaceX operates two core businesses — and both are scaling faster than most investors realize.

Launch Services

SpaceX launches satellites, cargo, astronauts, and defense payloads for NASA, the Department of Defense, and private companies worldwide.

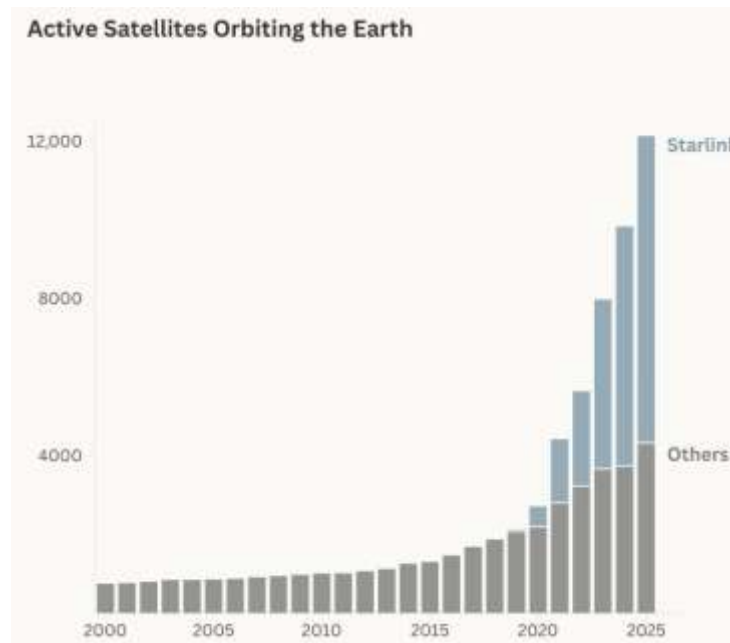
They now launch **roughly 85% of all objects sent into orbit**.

No competitor comes close.

Starlink

Starlink is where things get truly explosive.

It's a global satellite internet network powered by more than **9,500 low-Earth-orbit satellites** — about **65% of all active satellites in space**.



Starlink now serves **9 million users** across remote regions, military operations, airlines, shipping fleets, and disaster zones.

This is no side project.

Starlink is estimated to generate nearly \$12 billion in annual revenue, and it's still in early innings.



The combined company is expected to generate around \$15 billion in 2025. Reporting suggests that the business is quite profitable as well.

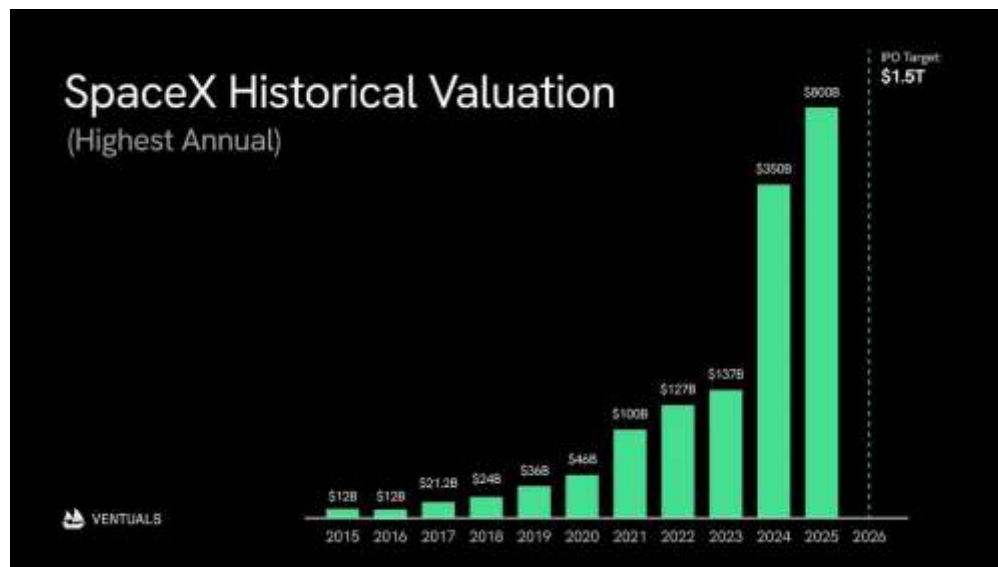
The Valuation Shock No One Was Ready For

In 2015, SpaceX was worth about \$10 billion.

By mid-2025? Around \$350 billion.

Then something stunning happened.

Late-year insider transactions valued SpaceX at **approximately \$800 billion** — more than Boeing, Lockheed Martin, Airbus, Northrop Grumman, and General Dynamics *combined*.



If SpaceX were public today, it would rank among the **top 20 companies in the S&P 500**. In fact, the business would be more valuable than Visa, Coca-Cola, or Netflix.

And the IPO hasn't even happened yet.

Elon Musk's New Space Master Plan

For years, Musk insisted SpaceX would remain private.

What changed?

Elon is quietly preparing to release his new **Space Master Plan**.

It's an ambitious initiative to secure SpaceX leadership of a new market that **could be worth \$1.8 trillion**, according to a recent report from McKinsey & Co.

This plan will require a huge amount of capital.

Reports indicate SpaceX is preparing to raise **up to \$30 billion** to fund its next phase of expansion — one that goes far beyond rockets and internet satellites. If SpaceX raised \$30 billion in an IPO – that would be nearly 3-times more money than the company has raised since its founding.

Internal memos from SpaceX leadership now acknowledge that an **IPO in 2026** is on the table.

Wall Street banks including Bank of America, Goldman Sachs, JP Morgan Chase, and Morgan Stanley have been selected to lead the IPO.

And Musk himself publicly confirmed reporting that he wants SpaceX to go public by July 2026.

Why the IPO Could Be Historic

SpaceX is now expected to go public with a valuation of \$1.5 trillion. That would be the most valuable and most important IPO since Saudi Aramco went public ever.

But here's the catch.

By the time most investors can buy shares...

The price may already reflect years of growth.

The biggest profits could be earned **before** SpaceX starts trading on the NASDAQ.

Claim Your Stake – **BEFORE** The IPO

SpaceX isn't just another IPO.

It's the control center of the next industrial revolution — one that merges space, AI, energy, and global communications.

The company has:

- Unmatched launch dominance
- A rapidly scaling cash-flow engine
- Strategic leverage over governments and tech giants
- The most dynamic and talented founder since Steve Jobs

That combination is rare.

Some of the best investors are already investing in SpaceX before the IPO:

- **PayPal Mafia** members including Peter Thiel and David Sacks
- **Venture Capital** funds from Sequoia, Founders Fund, and Andreessen Horowitz
- **Wall Street firms** including Fidelity and Bank of America
- **Tech giants** including Google

Unfortunately, investing in SpaceX has been largely OFF LIMITS for regular investors. Typically, you'd need to be an "accredited investor" with million in the bank in order to invest in SpaceX.

For the past several months I've been asking...

"How do I position myself in SpaceX before the IPO?"

The good news is that after months of research – I've discovered a secret backdoor that allows everyone to claim a stake in SpaceX before the IPO.

You don't need to be rich. You don't need a seven-figure investment account. And you don't need to meet any special requirements.

Simply watch my webinar for urgent details.

[The Secret Backdoor to SpaceX](#)
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I look forward to seeing you at the webinar!

Yours in Wealth,

Ian Wyatt
Chief Investment Strategist
Wyatt Investment Research

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